

**NOTICE OF ANNUAL GENERAL MEETING**  
**SALLY TEXTILE MILLS LIMITED**  
**67/C-I, GULBERG-III, LAHORE.**

Notice is hereby given that 52<sup>nd</sup> Annual General Meeting of the company will be held on Monday 26<sup>th</sup> October, 2020 at 10:30 a.m. at its registered office 67/C-I, Gulberg-III, Lahore to transact the following business.

1. To confirm the minutes of 51<sup>st</sup> Annual General Meeting held on 25-10-2019.
2. To receive and adopt the audited accounts of the company along with the Directors and Auditor's reports for the year ended June 30, 2020.
3. To appoint the auditors and fix their remuneration for the next financial year 2020-2021.
4. To elect Directors of the company in accordance to the provision of the section 159 of the Companies Act 2017. The number of Directors to be elected has been fixed at seven in the Board meeting held on 5<sup>th</sup> October, 2020. Name of Directors retiring and eligible to file nominations are as under:
  1. Mian Iqbal Salahuddin (CEO)
  2. Mrs. Munira Salahuddin
  3. Mian Yousaf Salahuddin
  4. Mian Asad Salahuddin
  5. Mian Sohail Salahuddin
  6. Muhammad Khalil Latif
  7. Syed Abid Raza Zaidi
5. Any other matter with the permission of the chair.

By the order of the Board

Date: October 06, 2020  
Place: LAHORE

SYED ABID RAZA ZAIDI  
(Company Secretary)

**NOTES:**

- I. The shares transfer books of the company will remain closed from 16-10-2020 to 26-10-2020. (Both days inclusive). Transfer received in order by the Share Registrar **M/S Corplink (Pvt) Ltd** Wing Arcade, 1-K, Commercial, Model Town, Lahore 15-10-2020 will be consider in time for the purpose of attendance at the Annual General Meeting.
- II. Any person seeking to Contest the election of Directors shall lodge with the company at its registered office not later that fourteen (14) days before the date of meeting a letter of intention to offer himself / herself for election as a Director in term of section 159 (3) of the Companies Act, 2017 along with the following documents:
  - a) A letter of consent to act as a Director of the Company, if elected.
  - b) A declaration under rule 3(4) of the Public Sector Companies (Corporate Governance) Rules, 2013 that he or she is not serving as Director of more than five public sector companies or listed companies except subsidiaries thereof.
  - c) A declaration that the person is aware of the duties and powers of Directors under the Companies Act 2017, the Memorandum and Articles of Associations of the Company, the Pakistan Stock Exchange Rules and Public Sector Companies (Corporate Governance) Rules 2013, and has read the provisions contained therein.
  - d) A declaration that he or she is a registered tax payer and has not convicted by any court of competent jurisdiction as a defaulter in the payment of any loan to a banking company, development financial institution or a non-banking financial institution and neither he/she nor his/her spouse is engaged in the business of stock brokerage.
- III. A member, who has deposited his/her shares into Central Depository Company of Pakistan Limited, must bring his/her participant's ID number and CDC account/sub-account number along with original Computerized National Identity Card (CNIC) or original Passport at the time of attending the meeting.
- IV. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend, speak and vote instead of his/her.
- V. Forms of proxy, in order to be valid must be properly filled-in/executed and received at the registered office of the company situated at 67/CI, Gulberg-III, Lahore not later than 48 hours before the time of the meeting.
- VI. Members are requested to promptly notify Share Registrar of the Company of any change in their addresses.
- VII. Members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) are requested to send the same to our Share Registrar at the earliest.
- VIII. In pursuant of circular no. 05 dated March 17, 2020 and circular no. 25 dated August 31, 2020 of "SECP" to avoid COVID 19 situation the proceedings of the meeting will be carried out also through video link facility. In order to attend the meeting through such facility, the members are requested to get themselves registered not later than 72 hours before meeting by providing the following information on contact detail as given below below.

Full Name	CNIC No.	Folio No.	E-mail Address	Cell No.

- IX. Form of proxy is being sent to the members.